

**Peoples Bancorp, Inc.**  
**(Parent Company Only)**

**Financial Report**  
**December 31, 2024**

**Peoples Bancorp, Inc.**  
**(Parent Company Only)**

**Balance Sheets**  
**December 31, 2024 and 2023**

<b>Assets</b>	<b>2024</b>	<b>2023</b>
Cash and cash equivalents	\$ 18,186	\$ 64,588
Investment in subsidiary	<u>73,442,768</u>	<u>75,048,441</u>
Total Assets	<b>\$ 73,460,954</b>	<b>\$ 75,113,029</b>

**Liabilities and Stockholder's Equity**

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Liabilities		
State franchise taxes payable	<u>16,707</u>	<u>53,109</u>
<b>Total Liabilities</b>	<b>16,707</b>	<b>53,109</b>

Stockholders' Equity

Common stock, no par value; authorized 3,000 shares; issued 1,680 shares, outstanding 1,410 shares		
	<b>8,400</b>	8,400
Surplus	<b>2,340,500</b>	2,340,500
Equity in undistributed earnings of subsidiaries	<b>112,526,435</b>	107,720,579
Treasury stock, 270 shares (2024), 170 (2023) (at cost)	<u><b>(7,515,317)</b></u>	<u>(736,355)</u>
	<b>107,360,018</b>	109,333,124
Accumulated other comprehensive income	<u><b>(33,915,771)</b></u>	<u>(34,273,204)</u>
Total Stockholders' Equity	<u><b>73,444,247</b></u>	<u>75,059,920</u>
Total Liabilities and Stockholder's Equity	<b>\$ 73,460,954</b>	<b>\$ 75,113,029</b>

**Peoples Bancorp, Inc.  
(Parent Company Only)**

**Statements of Income  
Years Ended December 31, 2024 and 2023**

	2024	2023
Dividend income	\$ 1,752,000	\$ 1,812,000
Total Expenses	0	0
Income before Equity in Undistributed Earnings of subsidiary	1,752,000	1,812,000
Equity in Undistributed Earnings of Subsidiary	<u>4,815,857</u>	<u>3,770,032</u>
Net Income	\$ 6,567,857	\$ 5,582,032

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**Statements of Cash Flows  
Years Ended December 31, 2024 and 2023**

	2024	2023
<b>OPERATING ACTIVITIES:</b>		
Net Income	\$ 6,567,857	\$ 5,582,032
Adjustments to Reconcile Net Income		
To net Cash provided by Operations:		
State Taxes Payable	<u>(36,402)</u>	31,483
Net Cash Provided by Operating Activities	6,531,455	5,613,515
<b>INVESTING ACTIVITIES:</b>		
Peoples State Bank	<u>1,605,673</u>	(11,245,578)
Net Cash Provided by Investing Activities	1,605,673	(11,245,578)
<b>FINANCING ACTIVITIES:</b>		
Stockholder Distributions	(1,762,000)	(1,812,000)
Treasury Stock	(6,778,962)	0
Accumulated Other Comprehensive Income	<u>357,432</u>	7,475,545
Net Cash Provided by Financing Activities	(8,183,530)	7,475,545
Net Cash Increase for Period	(46,402)	31,482
Cash at Beginning of Period	64,588	33,106
Cash at End of Period	\$ 18,186	\$ 64,588