



Peoples State Bank

Down Payment Assistance Grant

Loan Requirements:

- ✓ \$1,500 Grant – immediately forgivable.
- ✓ To be used for Purchase of 1-4 Family Owner Occupied homes.
- ✓ Borrowers do not need to be first time homebuyers.
- ✓ All approved Peoples State Bank loans within our CRA assessment area are eligible for this program if their household income is at or below 80% of HUD Median Family Income (based on household size)
- ✓ Borrower is required to open or have a checking account with Peoples State Bank - the account must be opened prior to or at closing. Automatic payment is preferred, but not required.

Limited Funds Available

Peoples State Bank NMLS # 504496

