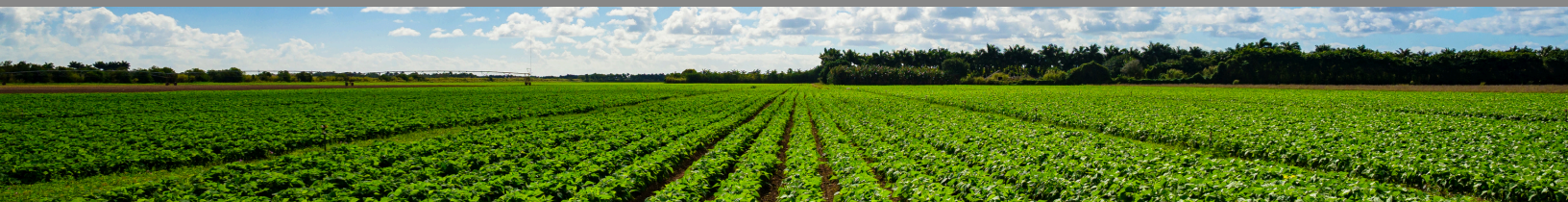




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THE OFFICIAL AGRICULTURE NEWSLETTER OF PEOPLES STATE BANK



LRP & CROP INSURANCE: 2025 UPDATE – Lesa Moose – Crop Insurance Manager

Risk Protection Available for Cattle Producers

Cattle producers have been rewarded with historically higher than average prices over the past months. If you have purchased cattle in these markets or have home-raised livestock and are uncertain about where prices are headed, there are options for protecting your basis and profitability from falling cattle prices. While producers can lock in prices through the futures market, using the futures market requires a contract for a sizable number of animals or pounds. Alternatively, another option now available is to purchase Livestock Risk Protection (LRP) insurance with no minimum head limits. Through LRP, producers protect themselves in a similar manner as they do when purchasing crop insurance. LRP can provide some peace of mind, protecting against a market decline by establishing a floor price while keeping the upside open.

LIVESTOCK RISK PROTECTION (LRP):

The policy year for Livestock Risk Protection policies is July 1st – June 30th. Livestock Risk Protection (LRP) insures against declining market prices (based on USDA's Agricultural Market Service). Producers need to have a policy in place before purchasing a Specific Coverage Endorsement (SCE or endorsement). Insurance attaches when the producer completes the requirements for purchasing an endorsement. LRP coverage sales are typically offered every market trading day. Locally, prices are released at approximately 4:00 pm, and producers have until exactly 8:25 am CST the following morning to complete the process to purchase the endorsement. If a loss occurs, ProAg will send a Notice of Loss (NOL) and claim form to the producer. To receive an indemnity payment, the producer must provide supporting documentation verifying ownership of the livestock insured under the Specific Coverage Endorsement (SCE) with the claim form. If no loss occurs, the producer will receive a non-loss letter.

LRP Coverage Features/Options:

- Fed Cattle (steers and heifers based on projected end weights between 1,000 – 1,600 lbs)
- Feeder Cattle (Steers-projected end weights less than 600 lbs or 600-999 lbs)
- Feeder Cattle (Heifers-projected end weights less than 600 lbs or 600-999 lbs)
- Unborn Feeder Cattle (Up to projected end weight of less than 600 lbs)
- Endorsement Lengths Available: 13 – 52 weeks (in approximate 4-week intervals)
- 1 Head Minimum – not tied to any specific contract (large maximums apply)
- Coverage levels vary daily – generally between 70-100% of the expected ending value
- Government subsidies available range from 35% to 55% depending on coverage level
- Premium payments due at maturity of policy coverage (no upfront costs)

CROP INSURANCE: Acreage Reporting and Other Important Dates

Acreage reporting dates (ARD's) vary by crop, state, county, practice, and type. For producers in our PSB service areas of Wisconsin and Iowa, **the deadline for submitting a completed Acreage Report for corn and soybeans is July 15th**; however, many agencies set earlier dates to allow time for completing and verifying the report to be sure every field is reported correctly prior to submission. **For Peoples State Bank customers utilizing our crop insurance services, our final reporting deadline is June 25th.**

For producers who carry hail insurance, they should bring in their FSA Certification for acreage reporting as soon as possible after planting and before emergence to verify coverage levels.

Producers need to complete their certification first with their local FSA office and then submit a copy of their signed forms (578's) and maps to us. Please contact Lesa Moose or Peggy Berns at 866-319-8623 to schedule a time for submitting and reviewing your certified acres.

Other Dates to Remember for Corn & Soybean Producers in Iowa & Wisconsin:

Earliest Planting Dates:

Corn - 4/10/2025

Soybeans – 4/15/2025

Final Planting Dates:

Corn – 5/31/2025

Soybeans – 06/15/2025

End of Late Planting Period Dates:

Corn – 6/25/2025

Soybeans 07/10/2025

Crop Insurance provided by Producers Agriculture Insurance Company (ProAg) – A member of the Tokio Marine HCC group of companies. Producers Agriculture Insurance Company, 5601 Interstate 40 West, Suite 204, Amarillo, TX 79106 (800) 366-2767. ProAg is an equal opportunity provider.

Crop insurance products provided are NOT a deposit or obligation of Peoples State Bank or its affiliates; NOT FDIC-insured, NOT insured by any federal government agency; NOT guaranteed by the institution or its affiliates and may go down in value.

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PEOPLES STATE BANK TEAMS UP WITH LOCAL FFA CHAPTERS FOR THE FIRST ANNUAL: "THE FARMING GAME" CHALLENGE

Peoples State Bank and its Ag Promotion Team recently invited our local FFA Chapters to compete in the bank's **First Annual "The Farming Game" Challenge** for the 2024/2025 school year. This challenge was intended for the FFA Chapter seniors; however, the underclassmen were encouraged to observe and learn leading into their participation for next year's challenge during their senior year. "The Farming Game" is a board game that simulates situations a farmer would encounter in real life scenarios. Throughout the course of the game, the students made farm financial decisions, including accumulating assets and managing liabilities. Each school FFA Chapter played throughout the quarter, and at the conclusion of the quarter, whichever Senior had the largest net worth at their school was the winner. Each FFA Chapter winner then qualified to move on to the "The Farming Game" Challenge Championship, which was held at the Peoples State Bank Main Office location in downtown Prairie du Chien on April 2nd. For the championship, each qualifier competed against each other for scholarships sponsored by Peoples State Bank. During the championship, the qualifiers were able to have some fun, enjoy some good food, while also learning and being able to meet and converse with other FFA Chapter members. In the PSB serving area, there are 14 active FFA Chapters, with 6 of those chapters successfully completing the in-classroom competition to advance to "The Farming Game" Challenge.

Below are the FFA Chapters and members that advanced:

Dea Crist, Cuba City FFA; Alyssa Connelly, Waukon FFA; Ava Forde, Prairie Du Chien FFA; Trinity Ihm, Lancaster FFA; Luke Patterson, River Ridge FFA; and Abby Salzgeber, Boscobel FFA.

After the conclusion of the 2-hour championship, the following 4 members earned a scholarship from Peoples State Bank; which will be presented at their Senior Awards Program this spring by our Ag Promotion Team Members: Dea Crist, Alyssa Connelly, Ava Forde, and Trinity Ihm.

Thank you to all the FFA Chapters that participated in our First Annual "The Farming Game" Challenge. We hope all the FFA Chapters in our serving area will take advantage of this challenge next year. Peoples State Bank is proud to support our local FFA students and we firmly believe that today's youth are the key to sustaining the future of the agricultural community.



FFA CORNER SPOTLIGHT



Name: Dea Crist

FFA Chapter: Cuba City

Upcoming Fundraisers: Strawberry Sales, Donkey Basketball

Positions Held: Sentinel, President

If you live on a farm, what type of farming operation is it (or any other farm connections you have)? I live on a 600-acre farm where my family grows corn and soybeans and operates a beef

cattle operation with 250 head of purebred angus beef cattle. Our farm is a mix of grain farming and livestock production, which has given me firsthand experience in both aspects of agriculture.

What made you decide to join FFA? I decided to join FFA because I wanted to become more involved in the Ag Industry and community. I knew FFA would be a great opportunity for me to develop leadership skills, learn more about ag-related jobs, and meet new people who share the same passion for ag. My family has been farming for over six generations. I felt it was very important to immerse myself in FFA to further my knowledge and education in the Ag Industry. Growing up I saw first hand the importance of ag in our community, and I wanted to be apart of an organization that supports and promotes the industry. FFA stood out to me because it offers hands-on experiences, competitions, and leadership opportunities that got beyond the classroom.

What are your plans after high school and how will your experience in FFA help you in your future? I plan to attend Madison Area Technical College to receive my general education and then transfer over to Iowa State University to study Ag Business. After college I will explore career opportunities in Agribusiness.

TAKING IT TO THE FIELD - TACO BOATS



Prep: 20min
Cook: 20min
Total: 40min
Servings: 4
Pan Size: 9"x13"

Ingredients:

2 lbs Ground Beef	2 oz Taco Seasoning
1 Yellow Onion, Diced	1 Cup Water
15 oz Can of Black Beans-Rinsed/Drained	10 oz Can of Rotel
2 8 count Soft Flour Tortilla bowls	8 oz Grated Sharp Cheddar
8 oz Grated Pepper Jack Cheese	Any toppings you like

Directions:

1. Brown the ground beef with the onion in a skillet over medium heat. Drain any excess grease if needed.
2. Add the taco seasoning and water and give it a good mix.
3. Stir in the Rotel and beans and set aside.
4. Preheat oven to 400 degrees.
5. Line a large cookie sheet with the aluminum foil and place the tortilla bowls on it.
6. Fill them with the meat mixture and the cheese and bake for 15-20 minutes or until the cheese is gold brown and bubbly! Top with desired toppings and enjoy!